

A) CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DECEMBER 2010

(Rupees in Lakhs except per share data)

PARTICULARS	QUARTER ENDED 31st DEC'2010 UNAUDITED	QUARTER ENDED 31st DEC'2009 UNAUDITED	YEAR ENDED 31st DEC'2010 AUDITED	YEAR ENDED 31st DEC'2009 AUDITED
INCOME				
INCOME FROM OPERATIONS	29,962.62	25,204.17	105,456.38	103,856.17
EXPENDITURE				
EMPLOYMENT EXPENSES	18,474.63	13,568.94	67,548.82	57,107.38
SOFTWARE AND DEVELOPMENT EXPENSES	4,375.53	3,736.36	15,305.77	11,973.59
ADMINISTRATION AND OTHER EXPENSES	3,757.12	3,557.56	13,546.95	15,014.81
DEPRECIATION, AMORTIZATION AND IMPAIRMENT	662.23	650.04	2,423.18	2,709.45
TOTAL EXPENDITURE	27,269.51	21,512.90	98,824.72	86,805.23
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, EXCHANGE RATE DIFFERENCE, INTEREST, & EXCEPTIONAL	2,693.11	3,691.27	6,631.66	17,050.94
OTHER INCOME (NET)	896.60	1,041.26	5,545.63	3,747.74
EXCHANGE RATE DIFFERENCE (NET) (LOSS)	953.17	(1,054.45)	(2,475.48)	(6,170.51)
PROFIT BEFORE INTEREST, EXCEPTIONAL ITEM AND TAX	4,542.88	3,678.08	9,701.81	14,628.17
INTEREST	29.65	35.83	260.36	174.59
PROFIT BEFORE TAX AND EXCEPTIONAL ITEMS	4,513.23	3,642.25	9,441.45	14,453.58
EXCEPTIONAL ITEM (NET) (Refer Note 2 below)	-	-	2,240.78	-
PROFIT BEFORE TAX	4,513.23	3,642.25	11,682.23	14,453.58
TAX EXPENSE	552.82	38.42	923.36	1,035.83
PROFIT AFTER TAX	3,960.41	3,603.83	10,758.87	13,417.75
PAID UP EQUITY SHARE CAPITAL (FACE VALUE OF RS. 2/- PER SHARE)	2,904.02	2,873.01	2,904.02	2,873.01
RESERVES AND SURPLUS			93,632.12	82,076.84
EARNINGS PER SHARE (Rupees)				
BASIC	2.73	2.51	7.44	9.34
DILUTED	2.67	2.42	7.24	9.00
PUBLIC SHAREHOLDING				
NUMBER OF SHARES OF RS 2/- EACH	103,941,912	102,492,633	103,941,912	102,492,633
PERCENTAGE OF SHAREHOLDING	71.58%	71.35%	71.58%	71.35%
PROMOTERS AND PROMOTER GROUP SHAREHOLDING				
A) PLEDGED/ENCUMBERED				
- NUMBER OF SHARES	-	-	-	-
- PERCENTAGE OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	0.00%	0.00%	-	-
- PERCENTAGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY	0.00%	0.00%	-	-
B) NON-ENCUMBERED				
- NUMBER OF SHARES	41,259,068	41,158,102	-	-
- PERCENTAGE OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	100.00%	100.00%	-	-
- PERCENTAGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY	28.42%	28.65%	-	-

B) CONSOLIDATED SEGMENT REPORTING

PARTICULARS	QUARTER ENDED 31st DEC'2010 UNAUDITED	QUARTER ENDED 31st DEC'2009 UNAUDITED	YEAR ENDED 31st DEC'2010 AUDITED	YEAR ENDED 31st DEC'2009 AUDITED
REVENUE BY INDUSTRY SEGMENT				
TRAVEL AND TRANSPORTATION	6,530.04	4,200.45	22,026.41	16,803.67
BANKING, FINANCIAL SERVICES AND INSURANCE	9,991.08	10,048.83	36,188.81	40,370.83
MANUFACTURING, HEALTHCARE AND SERVICES	8,793.16	6,923.21	30,568.36	28,318.31
OTHERS	4,648.34	4,031.68	16,672.80	18,363.36
NET REVENUE FROM OPERATIONS	29,962.62	25,204.17	105,456.38	103,856.17
SEGMENT RESULT BEFORE TAX				
TRAVEL AND TRANSPORTATION	275.14	1,009.47	1,119.19	3,447.13
BANKING, FINANCIAL SERVICES AND INSURANCE	1,083.35	1,184.59	1,830.37	5,257.49
MANUFACTURING, HEALTHCARE AND SERVICES	1,033.22	1,395.95	3,384.59	7,090.11
OTHERS	963.63	759.95	2,968.47	4,039.23
TOTAL	3,355.34	4,349.96	9,302.62	19,833.96
ADD : OTHER INCOME	896.60	1,041.26	5,545.63	3,747.74
LESS: EXCHANGE RATE DIFFERENCE (NET) GAIN / (LOSS)	953.17	(1,054.45)	(2,475.48)	(6,170.51)
ADD: EXCEPTIONAL ITEM (NET)	-	-	2,240.78	-
LESS : INTEREST	29.65	35.83	260.36	174.59
LESS : OTHER UN-ALLOCABLE EXPENDITURE	662.23	658.69	2,670.96	2,783.02
PROFIT BEFORE TAX	4,513.23	3,642.25	11,682.23	14,453.58

Notes on segment information

Principal segments

Primary business segments have been identified taking into account the services offered to customers globally operating in different industry segments, differing risks and returns, the organisational structure and the internal reporting system.

Segmental capital employed

Assets and liabilities contracted have not been identified to any of the reportable segments as the assets are used interchangeably between segments and it is not practicable to reasonably allocate the liabilities to individual segments. Accordingly no disclosure relating to segment assets, and segment liabilities are made.

C) HEXAWARE TECHNOLOGIES LIMITED - INDIA - STANDALONE BASIS
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DECEMBER' 2010

(Rupees in Lakhs except per share data)

PARTICULARS	QUARTER ENDED 31st DEC'2010 UNAUDITED	QUARTER ENDED 31st DEC'2009 UNAUDITED	YEAR ENDED 31st DEC'2010 AUDITED	YEAR ENDED 31st DEC'2009 AUDITED
INCOME				
INCOME FROM OPERATIONS	12,585.17	11,711.83	42,365.08	48,627.36
EXPENDITURE				
EMPLOYMENT EXPENSES	6,870.71	4,451.49	24,608.65	17,988.75
SOFTWARE AND DEVELOPMENT EXPENSES	1,502.58	2,153.78	5,680.76	6,204.27
ADMINISTRATION AND OTHER EXPENSES	1,839.38	1,669.45	6,264.09	6,948.39
DEPRECIATION AND AMORTIZATION	498.70	431.11	1,762.02	1,861.49
TOTAL EXPENDITURE	10,711.37	8,705.83	38,315.52	33,002.90
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, EXCHANGE RATE DIFFERENCE AND INTEREST	1,873.80	3,006.00	4,049.56	15,624.46
OTHER INCOME (NET)	757.26	881.84	5,190.71	3,410.74
EXCHANGE RATE DIFFERENCE (NET) (LOSS)	869.47	(1,083.76)	(2,586.10)	(6,069.30)
PROFIT BEFORE INTEREST, EXCEPTIONAL ITEM AND TAX	3,500.53	2,804.08	6,654.17	12,965.90
INTEREST	4.31	3.36	144.12	5.04
PROFIT BEFORE TAX AND EXCEPTIONAL ITEMS	3,496.22	2,800.72	6,510.05	12,960.86
EXCEPTIONAL ITEM (NET)	-	-	3,663.97	-
PROFIT BEFORE TAX	3,496.22	2,800.72	10,174.02	12,960.86
TAX EXPENSE	233.00	(72.49)	891.36	540.72
PROFIT AFTER TAX	3,263.22	2,873.21	9,282.66	12,420.14
PAID UP EQUITY SHARE CAPITAL (FACE VALUE OF RS. 2/- PER SHARE)	2,904.02	2,873.01	2,904.02	2,873.01
RESERVES AND SURPLUS			84,516.19	73,416.69
EARNINGS PER SHARE (Rupees)				
BASIC	2.25	2.00	6.42	8.65
DILUTED	2.20	1.93	6.25	8.33
PUBLIC SHAREHOLDING				
NUMBER OF SHARES OF RS 2/- EACH	103,941,912	102,492,633	103,941,912	102,492,633
PERCENTAGE OF SHAREHOLDING	71.58%	71.35%	71.58%	71.35%
PROMOTERS AND PROMOTER GROUP SHAREHOLDING				
A) PLEDGED/ENCUMBERED				
- NUMBER OF SHARES	-	-		
- PERCENTAGE OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	0.00%	0.00%		
- PERCENTAGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY	0.00%	0.00%		
B) NON-ENCUMBERED				
- NUMBER OF SHARES	41,259,068	41,158,102		
- PERCENTAGE OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	100.00%	100.00%		
- PERCENTAGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY	28.42%	28.65%		

D) Notes:-

1) The Consolidated audited financial results and stand alone audited financial results of the Company, reviewed and recommended by the Audit Committee, were taken on record by the Board of Directors of the Company at its meeting held on February 16, 2011.

The Company has opted to publish only consolidated financial results, along with information on Stand alone results as per the amended guidelines issued by the Securities and Exchange Board of India. Standalone results are available on the Company's website.

2) Details of exceptional items:

i) Profit on sale of surplus assets amounting to Rs. 6,369.37 lakhs

ii) During the quarter ending June, 2010, the Company entered into a large IT services contract worth USD 110 million over 5 years. This contract includes absorbing certain identified employees of the customer, along with related employee obligations. The Company has accordingly accounted for such obligations of employees during the year, amounting to Rs. 4,128.59 lakhs based on the crystallised restructuring plan.

3) The Company in its Board meeting held on 11th of January 2011, decided

a) To reclassify Authorised Share Capital - 3,000,000 Preference Shares of Rs 100/- each to 150,000,000 Equity Share of Rs 2/- each.

b) To issue Bonus shares in the ratio of 1 equity share of Rs 2/- each for each equity share of the company.

Above resolutions were approved in Extra Ordinary General Meeting held on 15th February 2011.

4) As the record date for determining the number of bonus shares to be issued is Feb 25, 2011. Company has not considered such bonus shares issued for the purpose of computing "Earnings per share".

5) The board of directors have recommended a payment of final dividend of Re. 1.40 per share (70%) on an equity share of Rs. 2/- each, at its meeting held on 16th February 2011.

6) Information on segments has been disclosed on a consolidated basis in accordance with Accounting Standard 17 (Segment Reporting)

7) Information on investor complaints pursuant to clause 41 of the listing agreement for the quarter ended December 31, 2010

Particulars	Opening Balance	Additions	Disposals	Closing Balance
Complaints	Nil	3	3	Nil

8) Figures for the previous period/year have been regrouped wherever necessary to conform to the current period.

STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED AUDITED)

PARTICULARS	AS AT	AS AT
	31ST DEC 2010	31ST DEC 2009
SHAREHOLDERS' FUNDS		
SHARE CAPITAL / SHARE APPLICATION MONEY	2,914.92	2,873.01
RESERVES AND SURPLUS	93,632.12	82,099.66
LOAN FUNDS	1,117.63	1,628.55
DEFERRED TAX LIABILITIES	132.28	102.55
FIXED ASSETS	40,783.98	43,579.48
INVESTMENTS	3,970.68	12,691.10
DEFERRED TAX ASSETS	1,817.95	1,206.45
CURRENT ASSETS LOANS AND ADVANCES		
SUNDRY DEBTORS	19,190.42	15,259.47
CASH AND CASH EQUIVALENTS	43,557.36	28,487.37
LOANS AND ADVANCES	9,755.42	9,301.64
OTHER CURRENT ASSETS	6,566.34	3,266.82
LESS: CURRENT LIABILITIES AND PROVISIONS		
CURRENT LIABILITIES	14,751.64	19,984.92
PROVISIONS	13,093.56	7,103.64
NET CURRENT ASSETS	51,224.34	29,226.74

STATEMENT OF ASSETS AND LIABILITIES (STAND ALONE AUDITED)

PARTICULARS	AS AT	AS AT
	31ST DEC 2010	31ST DEC 2009
SHAREHOLDERS' FUNDS		
SHARE CAPITAL / SHARE APPLICATION MONEY	2,914.92	2,873.01
RESERVES AND SURPLUS	84,516.19	73,439.36
FIXED ASSETS	24,226.73	26,196.89
INVESTMENTS	24,412.17	32,800.94
CURRENT ASSETS LOANS AND ADVANCES		
SUNDRY DEBTORS	10,771.51	6,466.34
CASH AND CASH EQUIVALENTS	36,680.71	21,465.48
LOANS AND ADVANCES	9,041.01	7,531.41
OTHER CURRENT ASSETS	3,890.11	1,963.30
LESS: CURRENT LIABILITIES AND PROVISIONS		
CURRENT LIABILITIES	12,364.44	15,727.15
PROVISIONS	9,226.68	4,384.84
NET CURRENT ASSETS	38,792.22	17,314.54

For Hexaware Technologies Limited



R. V. Ramanam
Whole time Director

Place : Mumbai
Date : February 16, 2011

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