

**A) CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DECEMBER 2012**

(Rupees in Lakhs except per share data)

PARTICULARS	QUARTER ENDED 31st DEC'2012 AUDITED	QUARTER ENDED 30th SEP'2012 AUDITED	QUARTER ENDED 31st DEC'2011 UNAUDITED	YEAR ENDED 31st DEC'2012 AUDITED	YEAR ENDED 31st DEC'2011 AUDITED
<b>INCOME</b>					
INCOME FROM OPERATIONS	50,228.11	50,751.54	43,188.40	194,817.77	145,051.23
<b>EXPENDITURE</b>					
EMPLOYMENT EXPENSES	28,230.02	27,708.44	22,767.60	106,056.39	82,102.70
SOFTWARE AND DEVELOPMENT EXPENSES	8,332.30	7,582.75	6,284.21	29,999.93	20,982.20
OPERATING AND OTHER EXPENSES	5,289.32	4,558.94	4,302.55	18,357.84	15,831.84
DEPRECIATION AND AMORTIZATION	894.26	881.67	629.14	3,241.42	2,470.35
<b>TOTAL EXPENDITURE</b>	<b>42,745.90</b>	<b>40,731.80</b>	<b>33,983.50</b>	<b>157,655.58</b>	<b>121,387.09</b>
<b>PROFIT FROM OPERATIONS BEFORE OTHER INCOME, EXCHANGE RATE DIFFERENCE &amp; INTEREST</b>	<b>7,482.21</b>	<b>10,019.74</b>	<b>9,204.90</b>	<b>37,162.19</b>	<b>23,664.14</b>
OTHER INCOME (NET)	1,028.51	1,024.11	1,367.35	4,382.84	4,821.00
EXCHANGE RATE DIFFERENCE (NET) GAIN / (LOSS)	(451.56)	(385.64)	(525.09)	(1,133.34)	2,482.56
<b>PROFIT BEFORE INTEREST AND TAX</b>	<b>8,059.16</b>	<b>10,658.21</b>	<b>10,047.16</b>	<b>40,411.69</b>	<b>30,967.70</b>
INTEREST	3.07	2.95	118.84	16.12	214.93
<b>PROFIT BEFORE TAX</b>	<b>8,056.09</b>	<b>10,655.26</b>	<b>9,928.32</b>	<b>40,395.57</b>	<b>30,752.77</b>
TAX EXPENSE (* Includes Rs. 223.10 lakhs for prior year)	1,438.10	2,248.10	1,103.46	7,630.90	4,050.09
<b>PROFIT AFTER TAX</b>	<b>6,617.99</b>	<b>8,407.16</b>	<b>8,824.86</b>	<b>32,764.67</b>	<b>26,702.68</b>
PAID UP EQUITY SHARE CAPITAL (FACE VALUE OF RS. 2/- PER SHARE)	5,930.90	5,926.81	5,867.17	5,930.90	5,867.17
RESERVES AND SURPLUS				114,450.91	95,751.15
<b>EARNINGS PER SHARE (Rupees)</b>					
BASIC	2.23	2.84	3.01	11.09	9.13
DILUTED	2.20	2.80	2.95	10.89	8.92
<b>PUBLIC SHAREHOLDING</b>					
NUMBER OF SHARES OF RS 2/- EACH	213,166,655	212,962,332	210,760,292	213,166,655	210,760,292
PERCENTAGE OF SHAREHOLDING	71.88%	71.86%	71.84%	71.88%	71.84%
<b>PROMOTERS AND PROMOTER GROUP SHAREHOLDING</b>					
A) PLEDGED/ENCUMBERED					
- NUMBER OF SHARES	-	-	-	-	-
- PERCENTAGE OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	0.00%	0.00%	0.00%	0.00%	0.00%
- PERCENTAGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY	0.00%	0.00%	0.00%	0.00%	0.00%
B) NON-ENCUMBERED					
- NUMBER OF SHARES	83,378,136	83,378,136	82,598,136	83,378,136	82,598,136
- PERCENTAGE OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	100.00%	100.00%	100.00%	100.00%	100.00%
- PERCENTAGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY	28.12%	28.14%	28.16%	28.12%	28.16%

**B) CONSOLIDATED SEGMENT REPORTING**

PARTICULARS	QUARTER ENDED 31st DEC'2012 AUDITED	QUARTER ENDED 30th SEP'2012 AUDITED	QUARTER ENDED 31st DEC'2011 UNAUDITED	YEAR ENDED 31st DEC'2012 AUDITED	YEAR ENDED 31st DEC'2011 AUDITED
<b>REVENUE BY INDUSTRY SEGMENT</b>					
TRAVEL AND TRANSPORTATION	9,591.61	9,691.61	8,498.09	37,777.48	31,710.71
BANKING AND FINANCIAL SERVICES	16,398.92	15,603.95	11,606.48	56,986.85	38,651.64
INSURANCE AND HEALTHCARE	7,995.35	7,274.84	6,689.40	30,201.49	18,983.68
MANUFACTURING AND SERVICES	9,523.45	11,164.24	10,908.74	43,700.63	34,836.17
OTHERS	6,718.78	7,016.90	5,485.69	26,151.32	20,869.03
<b>NET REVENUE FROM OPERATIONS</b>	<b>50,228.11</b>	<b>50,751.54</b>	<b>43,188.40</b>	<b>194,817.77</b>	<b>145,051.23</b>
<b>SEGMENT RESULT BEFORE TAX</b>					
TRAVEL AND TRANSPORTATION	2,206.66	2,236.24	1,482.04	8,388.53	4,355.75
BANKING AND FINANCIAL SERVICES	2,172.15	2,827.75	2,626.57	9,683.81	7,065.93
INSURANCE AND HEALTHCARE	1,455.28	1,464.96	1,262.61	6,236.29	2,866.29
MANUFACTURING AND SERVICES	1,922.88	3,156.04	3,120.43	11,802.36	7,982.95
OTHERS	619.50	1,216.42	1,342.39	4,292.62	3,863.57
<b>TOTAL</b>	<b>8,376.47</b>	<b>10,901.41</b>	<b>9,834.04</b>	<b>40,403.61</b>	<b>26,134.49</b>
ADD : OTHER INCOME	1,028.51	1,024.11	1,367.35	4,382.84	4,821.00
ADD : EXCHANGE RATE DIFFERENCE (NET) GAIN / (LOSS)	(451.56)	(385.64)	(525.09)	(1,133.34)	2,482.56
LESS : INTEREST	3.07	2.95	118.84	16.12	214.93
LESS : OTHER UN-ALLOCABLE EXPENDITURE	894.26	881.67	629.14	3,241.42	2,470.35
<b>PROFIT BEFORE TAX</b>	<b>8,056.09</b>	<b>10,655.26</b>	<b>9,928.32</b>	<b>40,395.57</b>	<b>30,752.77</b>

**Notes on segment information**

**Principal segments**

Primary business segments have been identified taking into account the services offered to customers globally operating in different industry segments, differing risks and returns, the organisational structure and the internal reporting system.

**Segmental capital employed**

Assets and liabilities contracted have not been identified to any of the reportable segments as the assets are used interchangeably between segments and it is not practicable to reasonably allocate the liabilities to individual segments. Accordingly no disclosure relating to segment assets and segment liabilities are made.

**C) HEXAWARE TECHNOLOGIES LIMITED - INDIA - STANDALONE BASIS**  
**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DECEMBER' 2012**

(Rupees in Lakhs except per share data)

PARTICULARS	QUARTER ENDED 31st DEC'2012 AUDITED	QUARTER ENDED 30th SEP'2012 AUDITED	QUARTER ENDED 31st DEC'2011 UNAUDITED	YEAR ENDED 31st DEC'2012 AUDITED	YEAR ENDED 31st DEC'2011 AUDITED
<b>INCOME</b>					
INCOME FROM OPERATIONS	22,011.66	23,501.46	20,949.12	91,247.40	67,857.95
<b>EXPENDITURE</b>					
EMPLOYMENT EXPENSES	11,110.63	11,023.01	9,477.65	43,288.27	33,353.39
SOFTWARE AND DEVELOPMENT EXPENSES (net of write back)	1,465.69	1,479.56	1,213.22	5,836.03	6,070.00
OPERATING AND OTHER EXPENSES	2,682.16	2,276.42	2,112.54	9,170.55	7,787.37
DEPRECIATION AND AMORTIZATION	749.33	739.76	492.03	2,694.46	1,889.66
<b>TOTAL EXPENDITURE</b>	<b>16,007.81</b>	<b>15,518.75</b>	<b>13,295.44</b>	<b>60,989.31</b>	<b>49,100.42</b>
<b>PROFIT FROM OPERATIONS BEFORE OTHER INCOME, EXCHANGE RATE DIFFERENCE &amp; INTEREST</b>	<b>6,003.85</b>	<b>7,982.71</b>	<b>7,653.68</b>	<b>30,258.09</b>	<b>18,757.53</b>
OTHER INCOME (NET)	945.87	950.61	1,252.16	4,585.13	4,493.71
EXCHANGE RATE DIFFERENCE (NET) GAIN / (LOSS)	(359.82)	(218.59)	(350.13)	(711.34)	2,333.11
<b>PROFIT BEFORE INTEREST AND TAX</b>	<b>6,589.90</b>	<b>8,714.73</b>	<b>8,555.71</b>	<b>34,131.88</b>	<b>25,584.35</b>
INTEREST	2.73	0.10	100.74	10.52	143.95
<b>PROFIT BEFORE TAX</b>	<b>6,587.17</b>	<b>8,714.63</b>	<b>8,454.97</b>	<b>34,121.36</b>	<b>25,440.40</b>
TAX EXPENSE (Includes Rs. 223.10 lakhs for prior year)	926.78	* 1,585.02	617.90	* 5,561.06	2,242.29
<b>PROFIT AFTER TAX</b>	<b>5,660.39</b>	<b>7,129.61</b>	<b>7,837.07</b>	<b>28,560.30</b>	<b>23,198.11</b>
PAID UP EQUITY SHARE CAPITAL (FACE VALUE OF RS. 2/- PER SHARE)	5,930.90	5,926.81	5,867.17	5,930.90	5,867.17
RESERVES AND SURPLUS				92,530.39	79,987.04
<b>EARNINGS PER SHARE (Rupees)</b>					
BASIC	1.91	2.41	2.68	9.66	7.94
DILUTED	1.88	2.37	2.62	9.50	7.75
<b>PUBLIC SHAREHOLDING</b>					
NUMBER OF SHARES OF RS 2/- EACH	213,166,655	212,962,332	210,760,292	213,166,655	210,760,292
PERCENTAGE OF SHAREHOLDING	71.88%	71.86%	71.84%	71.88%	71.84%
<b>PROMOTERS AND PROMOTER GROUP SHAREHOLDING</b>					
A) PLEDGED/ENCUMBERED					
- NUMBER OF SHARES	-	-	-	-	-
- PERCENTAGE OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	0.00%	0.00%	0.00%	0.00%	0.00%
- PERCENTAGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY	0.00%	0.00%	0.00%	0.00%	0.00%
B) NON-ENCUMBERED					
- NUMBER OF SHARES	83,378,136	83,378,136	82,598,136	83,378,136	82,598,136
- PERCENTAGE OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP	100.00%	100.00%	100.00%	100.00%	100.00%
- PERCENTAGE OF THE TOTAL SHARE CAPITAL OF THE COMPANY	28.12%	28.14%	28.16%	28.12%	28.16%

**D) Notes:-**

1) The Consolidated audited financial results and stand alone audited financial results of the Company, reviewed and recommended by the Audit Committee, were taken on record by the Board of Directors of the Company at its meeting held on February 11, 2013.

The Company has opted to publish only consolidated audited financial results, along with information on audited Stand alone results as per the amended guidelines issued by the Securities and Exchange Board of India. Standalone audited results are available on the Company's website.

2) The Board of directors have recommended a payment of Final dividend of Re. 1.20 per share (60%) on an equity share of Rs. 2/- each, at its meeting held on February 11, 2013.

3) Information on segments has been disclosed on a consolidated basis in accordance with Accounting Standard 17 (Segment Reporting)

4) Information on investor complaints pursuant to clause 41 of the listing agreement for the quarter ended December 31, 2012 :

Particulars	Opening Balance	Additions	Disposals	Closing Balance
Complaints	Nil	2	2	Nil

5) Figures for the previous period/year have been regrouped wherever necessary to conform to the current period/year.



STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED AUDITED)

(Rs. In lakhs)

PARTICULARS	AS AT 30TH DEC 2012 AUDITED	AS AT 30TH DEC 2011 AUDITED
<b>I. EQUITY AND LIABILITIES</b>		
<b>1. SHAREHOLDERS' FUNDS</b>		
a. SHARE CAPITAL	5,930.90	5,867.17
b. RESERVES AND SURPLUS	114,450.91	95,751.15
SHARE APPLICATION MONEY PENDING ALLOTTMENT	3.76	-
<b>SUB TOTAL SHARE HOLDERS' FUNDS</b>	<b>120,385.57</b>	<b>101,618.32</b>
<b>2. NON CURRENT LIABILITIES</b>		
a. DEFERRED TAX LIABILITIES (NET)	1,304.68	324.09
b. OTHER LONG TERM LIABILITIES	775.67	1,229.65
c. LONG TERM PROVISIONS	2,656.84	2,017.12
<b>SUB TOTAL NON CURRENT LIABILITIES</b>	<b>4,737.19</b>	<b>3,570.86</b>
<b>3. CURRENT LIABILITIES</b>		
a. TRADE PAYABLES	5,325.66	5,388.90
b. OTHER CURRENT LIABILITIES	17,553.15	22,293.26
c. SHORT TERM PROVISIONS	9,845.17	12,379.06
<b>SUB TOTAL CURRENT LIABILITIES</b>	<b>32,723.98</b>	<b>40,061.22</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>157,846.74</b>	<b>145,250.40</b>
<b>II. ASSETS</b>		
<b>1. NON CURRENT ASSETS</b>		
FIXED ASSETS	37,731.00	33,930.53
GOODWILL ON CONSOLIDATION	14,263.31	13,773.86
NON CURRENT INVESTMENTS	45.78	-
DEFERRED TAX ASSETS (NET)	2,036.09	1,945.27
LONG TERM LOANS AND ADVANCES	10,887.65	8,077.98
OTHER NON CURRENT ASSETS	1,700.11	7,160.76
<b>SUB TOTAL NON CURRENT ASSETS</b>	<b>66,663.94</b>	<b>64,888.40</b>
<b>2. CURRENT ASSETS</b>		
CURRENT INVESTMENTS	23,498.35	2,287.75
TRADE RECEIVABLES	36,490.77	29,929.87
CASH AND CASH EQUIVALENTS	19,690.01	37,692.12
SHORT TERM LOANS AND ADVANCES	5,086.74	4,793.16
OTHER CURRENT ASSETS	6,416.93	5,659.10
<b>SUB TOTAL CURRENT ASSETS</b>	<b>91,182.80</b>	<b>80,362.00</b>
<b>TOTAL ASSETS</b>	<b>157,846.74</b>	<b>145,250.40</b>

STATEMENT OF ASSETS AND LIABILITIES (STAND ALONE AUDITED)

PARTICULARS	AS AT 30TH DEC 2012 AUDITED	AS AT 30TH DEC 2011 AUDITED
<b>I. EQUITY AND LIABILITIES</b>		
<b>1. SHAREHOLDERS' FUNDS</b>		
a. SHARE CAPITAL	5,930.90	5,867.17
b. RESERVES AND SURPLUS	92,530.39	79,987.04
SHARE APPLICATION MONEY PENDING ALLOTTMENT	3.76	-
<b>SUB TOTAL SHARE HOLDERS' FUNDS</b>	<b>98,465.05</b>	<b>85,854.21</b>
<b>2. NON CURRENT LIABILITIES</b>		
a. DEFERRED TAX LIABILITIES (NET)	1,017.89	-
b. OTHER LONG TERM LIABILITIES	762.33	1,229.65
c. LONG TERM PROVISIONS	2,321.61	1,866.39
<b>SUB TOTAL NON CURRENT LIABILITIES</b>	<b>4,101.83</b>	<b>3,096.04</b>
<b>3. CURRENT LIABILITIES</b>		
a. TRADE PAYABLES	13,858.20	12,159.86
b. OTHER CURRENT LIABILITIES	8,476.98	13,984.59
c. SHORT TERM PROVISIONS	6,339.11	8,905.89
<b>SUB TOTAL CURRENT LIABILITIES</b>	<b>28,674.29</b>	<b>35,050.34</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>131,241.17</b>	<b>124,000.59</b>
<b>II. ASSETS</b>		
<b>1. NON CURRENT ASSETS</b>		
FIXED ASSETS	32,690.18	29,231.82
NON CURRENT INVESTMENTS	20,100.17	20,696.66
DEFERRED TAX ASSETS		
LONG TERM LOANS AND ADVANCES	10,074.92	8,201.32
OTHER NON CURRENT ASSETS	1,633.82	6,518.22
<b>SUB TOTAL NON CURRENT ASSETS</b>	<b>64,499.09</b>	<b>64,648.02</b>
<b>2. CURRENT ASSETS</b>		
CURRENT INVESTMENTS	23,498.35	2,287.75
TRADE RECEIVABLES	25,210.72	19,642.87
CASH AND CASH EQUIVALENTS	11,031.69	29,072.90
SHORT TERM LOANS AND ADVANCES	5,981.70	6,257.20
OTHER CURRENT ASSETS	1,019.62	2,091.85
<b>SUB TOTAL CURRENT ASSETS</b>	<b>66,742.08</b>	<b>59,352.57</b>
<b>TOTAL ASSETS</b>	<b>131,241.17</b>	<b>124,000.59</b>

Note: The figures are based on the audited balance sheet of the Company as on Dec 31, 2011 under pre-revised Schedule VI, which are regrouped / reclassified, wherever necessary, to correspond with the current period's classification / disclosure as per Revised Schedule VI of the Companies Act, 1956.

For Hexaware Technologies Limited

  
R. V. Ramanan  
Executive Director and President Global Delivery

Place : Mumbai  
Date : February 11, 2013